

BILL SUMMARY
2nd Session of the 55th Legislature

Bill No.:	SB 1577
Version:	FA1
Request Number:	10112
Author:	Rep. Ownbey
Date:	5/18/2016
Impact:	Tax Commission:
	Net Revenue Impact; \$107.9 Million

Research Analysis

Please see previous summary of this measure.

Prepared By: Marcia Goff

Fiscal Analysis

The Tax Commission indicates the net revenue from the modification of the at-risk lease provisions which include an annual limit on refunds of \$25,000,000 will result in a gain in revenue of approximately \$107,900,000.

Revenue apportionment includes:

General Revenue Fund –\$46,397,000
Common Education Technology Revolving Fund - \$18,453,975;
Higher Education Capital Revolving Fund - \$18,453,975;
Oklahoma Student Aide Revolving Fund - \$18,453,975;
County Bridge and Road Improvement Fund - \$2,687,066;
Oklahoma Water Resources Board REAP Water Projects Fund - \$3,070,845;
Statewide Circuit Engineering District Revolving Fund - \$383,164

Prepared By: Mark Tygret

Other Considerations

None.